

IN THE MATTER OF CORPORATE INSOLVENCY RESOLUTION PROCESS OF DHARANI SUGARS AND CHEMICALS LIMITED
CIN : L15421TN1987PLC014454
Date of commencement of CIRP: 29th July 2021

LIST OF CREDITORS
Summary as on 29-07-2022

Filing under clause (c) of sub-regulation (2) of regulation 13 the IBBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2011

List of secured financial creditors (other than financial creditors belonging to any class of creditors)
(Annexure-3)

Sl NO	Name of the Creditor	Details of Claim Received		Details of Claim Admitted					Amount of Contingent Claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by Guarantee	Whether Related Party?					
A	Independent Financial Creditors												
1	Indian Bank	8/12/2021	2,036,090,613	2,036,090,613	Financial Debt	190,21,73,180	190,21,73,180	No	26.89	0	0	0	0
2	State Bank of India	8/12/2021	1,414,094,080	1,414,094,080	Financial Debt	119,35,52,644	119,35,52,644	No	16.87	0	0	0	0
3	Indian Renewable Energy Development Agency Ltd (IREDA)	8/12/2021	1,059,833,080	1,059,833,080	Financial Debt	100,20,36,809	100,20,36,809	No	14.16	0	0	0	0
4	Sugar Development Fund (SDF), Ministry of Consumer Affairs Represented by IFCI Limited	8/18/2021	571,986,086	571,986,086	Financial Debt	49,00,75,250	49,00,75,250	No	6.93	0	0	0	0
5	Central Bank of India	8/10/2021	651,356,858	651,356,858	Financial Debt	54,24,67,156	54,24,67,156	No	7.67	0	0	0	0
6	ICICI Bank Limited	8/12/2021	448,445,794	448,445,794	Financial Debt	40,12,01,663	40,12,01,663	No	5.67	0	0	0	0
7	Bank of India	8/11/2021	417,322,939	417,322,939	Financial Debt	32,38,13,030	32,38,13,030	No	4.58	0	0	0	0
8	IDBI Bank Ltd	8/10/2021	485,197,323	485,197,323	Financial Debt	32,38,15,734	32,38,15,734	No	4.58	0	0	0	0
9	Union Bank of India	8/13/2021	284,146,264	284,146,264	Financial Debt	27,19,86,072	27,19,86,072	No	3.84	0	0	0	0
10	South Indian Bank Limited	8/11/2021	310,742,028	310,742,028	Financial Debt	27,74,92,380	27,74,92,380	No	3.92	0	0	0	0
11	Indian Overseas Bank	8/10/2021	197,751,503	197,751,503	Financial Debt	18,22,33,906	18,22,33,906	No	2.58	0	0	0	0
12	Federal Bank	8/11/2021	182,322,588	182,322,588	Financial Debt	16,43,31,814	16,43,31,814	No	2.32	0	0	0	0
	Total		805,92,89,155	805,92,89,155		707,51,79,638	707,51,79,638	0	100.00	0	0	0	0

Note:

1 to 12. Notes attached in separate annexure as "Annexure to the List of Financial Creditors of Dharani Sugars & Chemicals Limited – Security Interest Captured as per Form C".

13. Admitted amount is based on the amount outstanding as per the audited financial statements of the company & the interest workings shared by the management on the borrowings for the period from the date of classification of NPA by the respective claimant to the date of commencement of CIRP. However, the Company has not applied interest on borrowings in the audited financial statements since the date of classification of the account as Non Performing Asset by the respective banks / financial institutions.

